COLLABORATIVE AGREEMENT

BETWEEN

FUNDACIÓN PARA EL FUTURO DE COLOMBIA

AND

THE UNIVERSITE FEDERALE TOULOUSE MIDI-PYRENEES

The Fundación para el Futuro de Colombia (COLFUTURO) and the "Université Fédérale Toulouse Midi-Pyrénées" (UFTMIP) share an interest in strengthening bilateral cooperation in the field of education between Colombia and France (country) and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Colombian students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Colombian students admitted to PhD programs at the "Université Fédérale Toulouse Midi-Pyrénées", within the framework of a Joint Graduate Loan-Scholarship Program.

The Joint Graduate Loan-Scholarship Program will operate as follows:

1. Students in Colombia interested in this Joint Graduate Loan-Scholarship Program will seek admission to the PhD programs offered by the "Université Fédérale Toulouse Midi-Pyrénées" (equivalent to a Doctor of Philosophy Degree), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by the "Université Fédérale Toulouse Midi-Pyrénées".

2. Students admitted to graduate degree programs offered by the "Université Fédérale Toulouse Midi-Pyrénées" will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.

3. Students who are offered a place for full-time graduate studies at the "Université Fédérale Toulouse Midi-Pyrénées" and who are selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO will be eligible or considered for the shared financing under this agreement.

4. The "Université Fédérale Toulouse Midi-Pyrénées" will provide a scholarship of 15000€ for the PhD duration, (see annex 2 for details) to all eligible students.

5. The "Université Fédérale Toulouse Midi-Pyrénées" will offer this financial support for PhD students for 3 year(s)
6. COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25,000 annually for a maximum financing of two years, or USD50,000.

7. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.

8. Each institution will designate a coordinator to implement and monitor this Joint Graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring that:

   a) the "Université Fédérale Toulouse Midi-Pyrénées" and COLFUTURO provide prospective Colombian scholars with information on their programs of interest and guidance on how to apply to the "Université Fédérale Toulouse Midi-Pyrénées".
   
   b) the "Université Fédérale Toulouse Midi-Pyrénées" provides COLFUTURO with all the relevant promotional materials and brochures on the different PhD programs offered by the "Université Fédérale Toulouse Midi-Pyrénées" to encourage interest among prospective Colombian students.
   
   c) the "Université Fédérale Toulouse Midi-Pyrénées" provides all Colombian students admitted to their PhD programs information on the Loan-Scholarship Program of COLFUTURO and encourages these students to contact and submit an application to COLFUTURO.
   
   d) COLFUTURO informs the "Université Fédérale Toulouse Midi-Pyrénées" of successful candidates by sending the list of Colombian students admitted to the "Université Fédérale Toulouse Midi-Pyrénées" and selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO.
   
   e) the "Université Fédérale Toulouse Midi-Pyrénées" will select from the list mentioned in Numeral 8 item d, the students who will be granted the University scholarship mentioned in Numeral 4, when the number of joint scholars is limited. The University will then inform COLFUTURO of this decision.
   
   f) COLFUTURO provides the "Université Fédérale Toulouse Midi-Pyrénées" with institutional information on COLFUTURO and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex I) and that the designated coordinator of the "Université Fédérale Toulouse Midi-Pyrénées" ensures that relevant authorities of the "Université Fédérale Toulouse Midi-Pyrénées" (i.e., bursars and student account offices) in charge of student accounts accept the terms of COLFUTURO's Loan-Scholarship Program.
   
   g) Both institutions make the necessary financial arrangements for confirmed scholars.
   
   h) Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

9. The designated coordinators are:

   For The "Université Fédérale Toulouse Midi-Pyrénées":
   Monique Martinez
   Hélène Roux-de Balmain
   School of Doctors

   For COLFUTURO:
   Academic Advising Coordinator

10. Both institutions will promote the agreement to prospective Colombian graduate students.
This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party.

Madame Marie-France BARTHET  
Présidente,  
Université Fédérale Toulouse Midi-Pyrénées  
Date: 02 FEV. 2015

Jerónimo CASTRO  
Directeur exécutif,  
COLFUTO  
Date: 1abr 2015

Annex Table:  
Annex 1: General Terms and Payment Scheme of COLFUTO’s Loan-Scholarship Program  
Annex 2: General Terms and Payment Scheme of UFTMIP Loan-Scholarship Program
Annex 1
General Terms and Payment Scheme of COLFUTURO’s Loan-Scholarship Program

1. COLFUTURO’s financing system consists of a Loan-Scholarship of up to USD25,000 annually for a maximum financing of two years, or USD50,000.

2. The applicants for the Loan-Scholarship determine the amount to be requested from COLFUTURO in accordance with COLFUTURO’s policies and procedures.

3. Successful applicants or beneficiaries of this program can use the Loan-Scholarship to cover the full or partial costs of their graduate studies abroad.

4. COLFUTURO’s Loan-Scholarship is granted in US Dollars. All payments to beneficiaries (i.e., settling allowance and living allowance) are done in US Dollars but COLFUTURO can pay tuition to universities in other currencies. However, COLFUTURO beneficiaries have the obligation to assume any discrepancy, arising from foreign exchange fluctuations, between the US Dollar amount requested from COLFUTURO and the other currencies.

5. COLFUTURO’s selection process for the Loan-Scholarship Program is done yearly. The online application becomes available by mid-January and applicants can start complying with documentary requirements beginning the first week of March up to the last working day of April. Results are published between the last week of June and the first week of July each year.

6. COLFUTURO notifies partner universities immediately regarding the results of the selection process by sending them the list of COLFUTURO beneficiaries admitted to their graduate degree programs.

7. Once students are selected and notified as beneficiaries of COLFUTURO, the latter arranges a meeting with the student to explain in detail, the terms and conditions of the Loan-Scholarship. The student who accepts these terms and conditions, decides the allocation of this Loan-Scholarship taking into account the maximum amounts mentioned in item 1. The beneficiary can allocate approved financial support on the following cost items:

- Airfare
- Settling Allowance (one time payment of up to USD2,000)
- Tuition
- Health insurance
- Living allowance (up to USD1,300 per month. This amount can be increased by 25%, USD1,625, if student will travel with family)
- Text books and computer allowance (maximum USD2,000 per year)
- Debitors insurance

COLFUTURO provides each beneficiary with a sponsorship letter indicating the total amount of the loan-scholarship.

8. COLFUTURO clearly informs the beneficiaries, which of the above items are payable directly to them and to the universities or service providers.
9. COLFUTURO pays annual tuition and fees (and health insurance, when this is included as part of the University's fees) directly to the universities in two installments:

For those beneficiaries who begin their programs during the second semester of the year,

1) First payment: November 15th, Student must submit the corresponding invoice not later than October 31st
2) Second payment: March 15th, Student must submit the corresponding invoice not later than February 28th

For those beneficiaries entering during the first semester of the year, the payment scheme is vice-versa, first payment in March and second payment in November.

10. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.

11. The students have financial responsibility towards the University: COLFUTURO will pay on their behalf. After the final payment is made by COLFUTURO, any outstanding balance, including those resulting from exchange rate fluctuations, must be covered by the student.

12. This loan turns into a partial scholarship when the student returns to Colombia and resides in the country for a pre-established period. In order to qualify for the scholarship ranging between 25% and 50% waiver of the loan, the student must comply with all the requirements previously agreed to with COLFUTURO. The loan component must be paid by the beneficiary on a monthly basis, upon his return to Colombia, according to the established amortization period, which cannot exceed a 5-year term. An additional 10% scholarship is given to beneficiaries who work full time for the government or an academic or research institution for a minimum period of one year.
Annex 2
General Terms and Payment Scheme of UFTMiP scholarship

1. UFTMiP scholarship is evaluated to an average amount of 15000€ for the 3 years of the PhD

2. It includes the following:

   a. French as a foreign language classes and doctoral training program, supported by the School of Doctors and the PhD program in which the PhD student is enrolled
   b. Laboratory costs required for the PhD project, supported by the hosting research laboratory, after agreement by the research laboratory director.

3. This agreement will take effect from the date it is signed by representatives of the two institutions. It will remain valid for five (5) years, and may be continued thereafter after suitable review and agreement.

4. Should there be a dispute relating to any aspect of academic cooperation, reference will be made to the “Thesis Charter”, the formal statement of agreement between the doctoral student, the research supervisor(s), the director of the research unit and the host institution.

5. UFTMiP will not cover the living costs of the students during their stay in France (insurance, social welfare, visa application fees, travel expenses, housing,...).
Annexe 2 (Traduction)
Conditions générales et système de paiement de la bourse UFTMiP

1. La bourse de l'UFTMiP est évaluée à un montant moyen de 15000€ pour une durée de trois années de thèse.

2. La bourse inclut :
   b. Les coûts de fonctionnement au sein du laboratoire nécessaires au projet doctoral, financés par le laboratoire d'accueil après accord du directeur du laboratoire.

3. Cette convention prendra effet à la date de la signature entre les représentants des deux institutions. Elle restera valide pour une durée de cinq (5) années, et pourra être prolongée par la suite après accord de chacune des parties.

4. En cas de litige relatif à tout aspect de la coopération universitaire, la "Charte des Thèses" sera appliquée, suivant l'accord conclu entre le doctorant, le directeur de thèse, l'unité de recherche, l'école doctorale et l'établissement d'accueil.

5. UFTMiP ne prendra pas à charge les frais inhérents au séjour de l'étudiant lors de son séjour en France (assurance, protection sociale, frais de demande de visa, frais de voyage, logement, ...).