



COLLABORATIVE AGREEMENT
BETWEEN
FUNDACIÓN PARA EL FUTURO DE COLOMBIA
AND
THE VRIJE UNIVERSITEIT AMSTERDAM

The *Fundación para el Futuro de Colombia* (COLFUTURO) and the Vrije Universiteit Amsterdam share an interest in strengthening bilateral cooperation in the field of education between Colombia and the Netherlands and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Colombian students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Colombian students admitted to graduate degree programs at the Vrije Universiteit Amsterdam, within the framework of a Joint Graduate Loan-Scholarship Program.

The Joint Graduate Loan-Scholarship Program will operate as follows:

1. Students in Colombia interested in this Joint Graduate Loan-Scholarship Program will seek admission to the graduate Master's degree programs offered by the Vrije Universiteit Amsterdam, following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by the Vrije Universiteit Amsterdam.
2. Students admitted to graduate degree programs offered by the Vrije Universiteit Amsterdam will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.
3. Students who are offered a place for full-time graduate studies at the Vrije Universiteit Amsterdam and who are selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO will be eligible or considered for the shared financing under this agreement.
4. The Vrije Universiteit Amsterdam will provide a VU Fellowship scholarship of a tuition fee waiver of the tuition fees to two students selected as beneficiaries by COLFUTURO. The deadline to apply for the VU Fellowship scholarship is **February 1**.
5. The Vrije Universiteit Amsterdam will offer this financial support for students following a one year Master for a period of 1 year. Students following a two year Master will be nominated for a second year provided that he or she has obtained at least 80% of all ECTS. The conditions of the financial support for the second year of a two year master may change according to the conditions of the VU fellowship scholarship.

6. COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25.000 annually for a maximum financing of two years, up to USD50.000.
7. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.
8. Each institution will designate a coordinator to implement and monitor this Joint Graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring that:

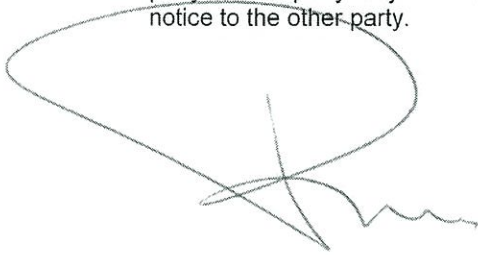
- a. the Vrije Universiteit Amsterdam and COLFUTURO as partners provide prospective Colombian scholars with information on their programs of interest and guidance on how to apply to the Vrije Universiteit Amsterdam.
- b. the Vrije Universiteit Amsterdam provides COLFUTURO with all the relevant promotional materials and brochures on the different graduate degree programs offered by the Vrije Universiteit Amsterdam to encourage interest among prospective Colombian students.
- c. the Vrije Universiteit Amsterdam provides all Colombian students admitted to their graduate degree programs information on the Loan-Scholarship Program of COLFUTURO and encourages these students to contact and submit an application to COLFUTURO.
- d. COLFUTURO informs the Vrije Universiteit Amsterdam of successful candidates by sending the list of Colombian students admitted to the Vrije Universiteit Amsterdam and selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO.
- e. the Vrije Universiteit Amsterdam will select from the list mentioned in Numeral 8 item d, the students who will be granted the University scholarship mentioned in Numeral 4, when the number of joint scholars is limited. The University will then inform COLFUTURO of this decision.
- f. COLFUTURO provides the Vrije Universiteit Amsterdam with institutional information on COLFUTURO and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex I) and that the designated coordinator of the Vrije Universiteit Amsterdam ensures that relevant authorities of the Vrije Universiteit Amsterdam (i.e., bursars and student account offices) in charge of student accounts accept the terms of COLFUTURO's Loan-Scholarship Program.
- g. Both institutions make the necessary financial arrangements for confirmed scholars.
- h. Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

9. The designated coordinators are:

For Vrije Universiteit Amsterdam:	For COLFUTURO:
Eva Vos	Johanna Torres
Representative VU Amsterdam in Colombia	Academic Advising Coordinator
e-mail: e.m.j.vos@vu.nl	e-mail: johanna.torres@colfuturo.org
Phone number: (57)3142101841	Phone number: (57)1 3405394 Ext. 124

10. Both institutions will promote the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party.



Frans Snijders
Director International Office,
Vrije Universiteit Amsterdam

Date: 4.11.2015



Jerónimo Castro
Executive Director, COLFUTURO

Date: 10 NOV 2015.